

Message Text

UNCLASSIFIED

PAGE 01 JIDDA 02497 031153Z

ACTION NEA-10

INFO OCT-01 ISO-00 L-03 H-02 PA-02 JUSE-00 AID-05

CIAE-00 EB-08 FRB-01 INR-10 NSAE-00 ICA-20

TRSE-00 XMB-04 OPIC-06 SP-02 LAB-04 SIL-01 OMB-01

NSC-05 SS-15 STR-07 CEA-01 /108 W

-----084916 040236Z /64

R 030905Z APR 78

FM AMEMBASSY JIDDA

TO AMCONSUL DHAHRAN

SECSTATE WASHDC 1601

INFO USDOC WASHDC

USLO RIYADH

UNCLAS JIDDA 2497

E.O. 11652: N/A

TAGS: ETRD, BTIO, SA

SUBJ: SAUDI LETTER OF CREDIT CHANGES; ARAB BOYCOTT

REF: A) DHAHRAN 409, B) JIDDA 1521

1. SAMA DISTRIBUTED NEW LETTER OF CREDIT LANGUAGE TOBANKS VIA CIRCULAR NUMBER M/A/196 DATED 28/3/1398 HEGIRA CORRESPONDING TO MARCH 7, 1978. CIRCULAR REFERS TO MINISTER OF COMMERCE'S LETTER NUMBER 920 QUOTED IN REFTEL B, QUOTES ITS OPERATIVE PARAGRAPHS ONE THROUGH SEVEN AND INSTRUCTS THE BANKS TO ISSUE LETTERS OF CREDIT IN ACCORDANCE WITH ITS INSTRUCTIONS.

2. FOR DHAHRAN: BELEIEVE FARGUHAR SHOULD BE ABLE TO GET NEW LETTER OF CREDIT FORMS ON BASIS OF THIS INFORMATION.

3. CHIEF OF SAMA'S LETTER OF CREDIT DEPARTMENT HAS INFORMED US THAT SAMA WILL CONTINUE TO USE OLD L/C FORMS, WHICH CONTAIN NEGATIVELY-PHRASED REQUIREMENTS, UNTIL PRINTED SUPPLY IS EXHAUSTED (WHICH MAY NOT BE SOON). RECEIVING
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BANK WILL HOWEVER, BE GOVERNED BY APPENDED DECLARATIONS, WHICH WILL SUPERSEDE LANGUAGE ON FACE OF FORM. APPENDED DECLARATIONS WILL PROBABLY NOT BE USED FOR NON-AMERICAN FIRMS, HE SAID, AS THEY HAVE HAD NO PROBLEMS WITH BASIS SAMA L/C FORM. THIS MAY CAUSE SOME CONFUSION FOR AMERICAN- CONTROLLED FIRMS OPERATING ABROAD, WHICH USDOC MAY PERHAPS BE ABLE TO ALLEVIATE

THROUGH DISCRETELY PUBLICIZING AVAILABILITY OF NEW
APPENDED DECLARATIONS.
WILEY

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CREDIT, BOYCOTTS
Control Number: n/a
Copy: SINGLE
Draft Date: 03 apr 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978JIDDA02497
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780144-0474
Format: TEL
From: JIDDA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t197804100/aaaadhca.tel
Line Count: 65
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 364bb2a5-c288-dd11-92da-001cc4696bcc
Office: ACTION NEA
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 78 DHAHRAN 409, 78 JIDDA 1521
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 04 mar 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2817476
Secure: OPEN
Status: NATIVE
Subject: SAUDI LETTER OF CREDIT CHANGES; ARAB BOYCOTT
TAGS: ETRD, BTIO, SA
To: DHAHRAN STATE
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/364bb2a5-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
Declassified/Released
US Department of State
EO Systematic Review
20 Mar 2014
Markings: Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014